



Corporate Profile

CUTCO – The World’s Finest Cutlery – is the largest manufacturer and marketer of high-quality kitchen cutlery and accessories in the United States and Canada. The CUTCO corporate family consists of Alcas Corporation, the parent company; CUTCO Cutlery Corporation, manufacturer of CUTCO since 1949; Vector Marketing Corporation, exclusive marketer of CUTCO directly to consumers via sales representatives located throughout the United States and Canada; and CUTCO International Inc. All are headquartered in Olean, N.Y.

Alcas Corporation was formed in 1949 as the result of a joint venture between ALCOA (Aluminum Company of America) and Case Cutlery to manufacture high-quality knives. In 1982, Alcas management purchased the company from ALCOA, and three years later it acquired Vector Marketing Corporation to form its present structure.

Facts and Figures:

- In 2006 corporate sales were over \$175 million.
- More than 100 kitchen cutlery products are sold under the CUTCO name, as well as a variety of kitchen gadgets, utensils and flatware. The company also carries a line of cookware, sporting and pocket knives and garden tools.
- CUTCO has been purchased by more than 14 million satisfied customers.
- Over 700 manufacturing and administrative people are employed at the Alcas/CUTCO/Vector headquarters in Olean, N.Y.
- CUTCO products are marketed directly, by appointment only, to consumers in the convenience of their homes.
- For more information, call CUTCO Customer Service at 1-800-828-0448 or visit www.cutco.com.

Officers:

Erick J. Laine – Chairman, Alcas Corp.

James E. Stitt – CEO and President, Alcas Corp.

Brent A. Driscoll – Executive Vice President Administration and Finance, Alcas Corp.

James M. Stitt – President, CUTCO Cutlery Corp.

Carey F. Litteer – Executive Vice President, CUTCO Cutlery Corp.

John W. Whelpley – President and COO, Vector Marketing Corp.

Albert T. DiLeonardo – CEO and President Vector East, Vector Marketing Corp.

Bruce S. Goodman – CEO and President Vector West, Vector Marketing Corp.

Mark D. Heister – CFO, Vector Marketing Corp.

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